

Annual Budget

## **School District No. 38 (Richmond)**

June 30, 2023





# School District No. 38 (Richmond)

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

Statement 2

2022 2023

**Ministry Operating Grant Funded FTE's**

School Age

20 359 625

20 365 638

Adult

62.063

62.063

Other

599.375

587.188

**Total Ministry Operating Grant Funded FTE's**

**21,021.063**

**21,014.888**

Provincial Grants

Ministry of Education

241,714,275

242,610,311

Other

27,670

27,670

Federal Grants

1,691,560

1,712,790

Tuition

15,248,688

15,152,958

Other Revenue

5,605,060

4,502,478



Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(6,441,475)	(7,220,288)



**School District No. 38 (Richmond)**

Annual Budget - Schedule of Operating Revenue by Source  
 Year Ended June 30, 2023

2023

2022 Amended

	\$	\$
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Operating Grant Ministry of Education

197,438,134

196,653,847

Pay Equity  
 Funding for Graduated Adults  
 Student Transportation Fund  
 Support Staff Benefits Grant

2,215,706

2,215,706

246,150

246,150

21,608

21,608

224,695

219,746

72,222

27,500



# School District No. 38 (Richmond)

Annual Budget - Schedule of Operating Expense by Object  
 Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	94,284,476	93,164,185
Principals and Vice Principals	13,015,778	13,319,147
Educational Assistants	16,711,236	16,555,650
Support Staff	21,197,109	22,009,096
Other Professionals	6,076,998	5,953,736
Substitutes	7,795,483	8,800,118
<b>Total Salaries</b>	<u>159,081,080</u>	<u>159,801,932</u>

<b>Total Salaries and Benefits</b>	<u>198,966,593</u>	<u>199,670,830</u>
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<b>Services and Supplies</b>		
Services	6,639,995	6,638,375
Student Transportation	13,907	12,155
Professional Development and Travel	947,532	825,128
Rentals and Leases	287,817	279,466
Dues and Fees	143,988	136,743
Insurance	526,595	522,749
Supplies	6,331,810	6,423,814
	<u>18,996,559</u>	<u>19,100,842</u>

<b>Total Services and Supplies</b>	<u>18,996,559</u>	<u>19,100,842</u>
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<b>Total Operating Expense</b>	<u>217,963,152</u>	<u>218,771,672</u>
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28

5,350  
8,647  
11,709  
14,577  
17,935  
11,900  
12,356  
13,172  
12,300  
19,081  
14,836  
8,863

55,043  
12,754  
13,648  
11,445

15,439  
14,399  
12,701  
12,539

18,233  
18,233

-  
11,080

396  
339  
375  
384  
352  
355  
367  
381  
385  
382  
366  
314  
396

325  
379  
363  
367

369  
384  
325  
312  
390

319  
319

-  
372

**School District No. 38 (Richmond)**  
 Annual Budget - Special Purpose Revenue and Expense  
 Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	41,536,586	42,725,888
Federal Grants	1,691,560	1,712,790
Other Revenue	4,799,060	3,739,200
	7,300	10,000
<b>Total Revenue</b>	<b>48,034,306</b>	<b>48,188,678</b>
<b>Expenses</b>		
Instruction	45,703,629	45,420,463
District Administration	878,139	869,823
Operations and Maintenance	548,747	1,012,245
<b>Total Expense</b>	<b>47,130,515</b>	<b>47,302,531</b>
<b>Net Revenue (Expense)</b>	<b>903,791</b>	<b>886,147</b>
<b>Net Transfers (to) from other funds</b>		
<b>Total Net Transfers</b>	<b>(903,791)</b>	<b>(886,147)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

	Ready, Set, Learn	OIEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$
000	93,100	336,842	785,631	4,841,324
100	93,100	336,842	785,631	4,841,324
200	93,100	336,842	785,631	4,841,324
300	93,100	336,842	785,631	4,841,324
400	93,100	336,842	785,631	4,841,324
500	48,798	97,595		206,745
600	16,220		324,850	1,889,555
700		17,159		647,684
800	65,018	114,734		159,632
900	16,255	24,399	81,213	853,379
000	11,827	197,689	379,568	3,756,995
	93,100	336,842	785,631	4,696,244
				145,080
				(145,080)
				(145,080)

2/ S

11,560

11,560

11,560

11,560

11,560

4,729

9,667

14,726

9,122

11,714

9,724

11,560

-

-

-

316

586

568

490

100

736

306

746

586

568

860

100

306

806

745

430

007

299

264

551

809

155

515

791

791)

791)

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**School District No. 38 (Richmond)**  
 Annual Budget - Capital Revenue and Expense  
 Year Ended June 30, 2023

2023 Annual Budget

	Invested in Tangible <i>Capital Assets</i>	Local <i>Capital</i>	Fund <i>Balance</i>	2022 Amended <i>Annual Budget</i>
<b>Revenues</b>				
Investment Income		500,000	500,000	550,000
Amortization of Deferred Capital Revenue	10,560,443		10,560,443	9,766,983
<b>Total Revenue</b>	<b>10,560,443</b>	<b>500,000</b>	<b>11,060,443</b>	<b>10,316,983</b>
<b>Expenses</b>				

18,002,286 19,002,286 16,601,920